

News FROM IIADA

August 2024

Administrative Office.

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Auction News

Dealer's Choice AA www.dcaa.com

Plaza Auto Auction www.plazaaa.com

<u>Tri-State AA – Cuba City</u> <u>www.tsaaonline.com</u>

Manheim Omaha AA www.manheim.com

Adesa Des Moines www.adesa.com

Manheim-Minneapolis-MAA www.manheim.com

Manheim Northstar www.manheim.com

<u>Des Moines Auto Auction</u> <u>www.dsmaa.com</u>

SUPPORT FOR THE MIDWEST AUTO AUCTIONS IS GREATLY APPRECIATED.

Auto Dealer: 5 Hour Renewal Courses

September 3, 2024 - Tuesday

Western Iowa Tech Community College - Sioux City

ZOOM 09:00AM - 02:00PM September 10, 2024 - Tuesday

Iowa Western Community College - Council Bluffs

ZOOM 09:00AM - 02:00PM

Indian Hills Community College - Ottumwa

September 12, 2024 - Thursday ZOOM 09:00AM - 02:00PM

September 17, 2024 - Tuesday Southeastern Community College - Burlington

ZOOM 09:00AM - 02:00PM

September 18, 2024 - Wednesday Des Moines Area Community College - Des Moines South

Ridge ZOOM 09:00AM - 02:00PM

September 19, 2024 - Thursday Eastern Iowa Community College - Davenport

ZOOM 09:00AM - 02:00PM

September 20, 2024 - Friday Iowa Valley Community College - Marshalltown

Live 09:00AM - 02:00PM

September 24, 2024 - Tuesday Northwest Community College - Sheldon

Live 09:00AM - 02:00PM

September 25, 2024 - Wednesday Iowa Lakes Community College - Emmetsburg

Live 09:00AM - 02:00PM

September 26, 2024 - Thursday Iowa Central Community College - Fort Dodge

Live 09:00AM - 02:00PM

September 27, 2024 - Friday North Iowa Area Community College - Mason City

Live 09:00AM - 02:00PM

October 3rd - Thursday Des Moines Area Community College - Des Moines South Ridge

Live 09:00AM - 02:00PM

October 10th - Thursday Kirkwood Community College - Cedar Rapids

Live 09:00AM - 02:00PM

October 15th - Tuesday Northeast Iowa Community College - Cresco

Live 12:00PM - 05:00PM

October 16th - Wednesday Northeast Iowa Community College - Calmar

Live 09:00AM - 02:00PM

October 17th - Thursday Northeast Iowa Community College - Manchester

Live 09:00AM - 02:00PM

October 18th - Friday Hawkeye Community College - Cedar Falls

Live 09:00AM - 02:00PM

October 22nd - Tuesday Iowa Lakes Community College - Estherville

ZOOM 09:00AM - 02:00PM

October 24th - Thursday Southeastern Community College - Burlington

Live 12:00PM - 05:00PM

October 25th - Friday Indian Hills Community College - Ottumwa

Live 09:00AM - 02:00PM

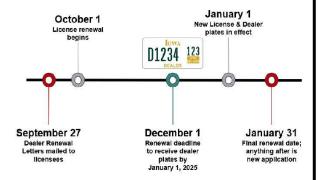
License Renewal Season 2024

License Renewal

Current licenses and plates expire on December 31, 2024. You have the option to conveniently renew your license(s) and any dealer license plates online, or by submitting the paper application. Renewal letters, with instructions for how to renew, will be mailed out at the end of September. See how simple it is to renew and pay for your license online.

Dealer License Plates

The new dealer license plates become effective on January 1, 2025. All previously issued plates will expire December 31, 2024 and should be turned in to your local treasurer's office immediately thereafter to be recycled. The use of any previously issued plates after December 31, 2024, could result in citation by law enforcement.



New Look for Dealer Plates





IOWA DEPARTMENT OF TRANSPORTATION CENTRAL PROGRAMS BUREAU

PO Box 9278 Des Moines, Iowa 50306-9278 515-237-3156

www.iowadot.gov

Page 2 2024 License Renewal

Vehicle Dealer Questions and Answers

- 1. Q) When do the current dealer licenses and plates expire?
 - A) December 31, 2024. Titles cannot be transferred after this date unless the license has been renewed. Any purchase of a vehicle without a license will be subject to title and registration fees. Any sale of a vehicle without a license may be subject to law enforcement action.
- 2. Q) If I have not received my new dealer plates by December 31, can my old dealer plates still be displayed?
 - A) No. You may be issued temporary, paper dealer plates for use until you receive dealer plates.
- 3. Q) How long will my dealer license be valid once I renew?
 - A) Two years; thru December 31, 2026.
- 4. Q) Can I pay with one check if there is more than one renewal?
 - A1) No, when submitting the online renewal format, you will pay separate transactions with a credit or debit card for each license renewal.
 - A2) Yes, when submitting the paper renewal format, as long as the check number is written in the space provided on each renewal.
- 5. Q) Who needs to complete the dealer continuing education?
 - A) All used motor vehicle dealers must have an owner, principal, corporate officer, director, or member or partner of a LLC or LLP complete a minimum of 5 hours of continuing education program courses over a two-year period to renew their dealer license. Those dealers who are seeking renewal of a used motor vehicle dealer license who have taken the 8-hour, pre-licensing education requirement within the preceding 24 months are exempt from the continuing education requirement for license renewal.
- 6. Q) Where are the 5-hour continuing education classes held?
 - A) Information relating to class schedules, locations and fees can be obtained via the web at lowa Independent Automobile Dealers Association (IIADA) website: https://www.iowaiada.com/dealer-education
- 7. Q) Can I make any changes to my business model or dealer information on the online dealer license renewal?
 - A) Yes and no. You may make changes, such as dealer plates, select business and contact information, and a few others. You may not make changes to key aspects, such as business address, owners/officers, adding new motor vehicle makes and more. Some changes require additional documentation.
- 8. Q) I have both a towable RV and motor vehicle dealer license. Will I receive two renewals? Will my dealer plates display the same dealer number, such as the motor vehicle dealer number?
 - A) Yes, you will receive two renewal notices. Each renewal will need to be completed, signed, and returned, or completed online. Your dealer plates will display the dealer number of each license number. If you order dealer plates under your motor vehicle number, those plates will display the motor vehicle dealer number. If you order plates under your towable RV dealer number, those plates will display your towable RV dealer number. So you will have two sets of plates.
- 9. Q) How much will it cost me to renew my licenses?
 - A) Information about dealer fees can be found at:

https://iowadot.seamlessdocs.com/f/FeesforDealerLicenseApplication

- 10. Q) How do I renew my license online?
 - A) Go to https://arts.iowadot.gov/dealerrenewallogin.aspx See page 3 for details.

Renewing Your License Online

Did you receive this message with your dealer or recycler license renewal application? If so, you may not need to fill out the paper application and send in a check. You're eligible



WE HAVE IMPROVED THE ONLINE LICENSE RENEWAL EXPERIENCE EVEN FURTHER! FOR YOUR CONVENIENCE, SEE HOW SIMPLE IT IS TO RENEW YOUR INFO, PAY YOUR FEES AND PRINT YOUR LICENSE CERTIFICATE ONLINE IN 5-10 MINUTES.

to renew your license immediately with the information on your renewal form and a credit card. New functionality this year allows you to make some changes, such as ordering more or fewer plates, removing extension lots, or updating your business hours.

Renewing your license online will have a familiar feel — it is based upon the paper application. There are four steps in separate tabs to click through.

To begin your online renewal, go to: https://arts.iowadot.gov/ dealerrenewallogin.aspx and login using your license number and PIN.

Step 1 - review current license information Reviewing your license information to ensure it is correct.

Step 2 - fees Verifying the fees you are paying for your license renewal and deal-

Providing dealer continuing education information. If you are not required to have continuing education, the tab will not be highlighted,

Step 4 - request certification Finally, certifying you are authorized to renew the license and that all information is true, correct, and complete.

Clicking "Continue" will then take you to lowa's state government payment portal, where you can pay your fees with a credit card. Enter your payment information and email address. A receipt for the transaction will be

gov2go®

sent to you at the email address you provide. Once your payment is complete, click "Return to myMVD" and you will be taken back to the online licensing system.

At this point, your license has been renewed, updated within the lowa DOT's system, and your license plates have been ordered. All that remains is choosing how you wish to re-



ceive your license credential. As we move to a more automated renewal environment, the department no longer requires your license to be printed on parchment paper as it has in the past. To finish the renewal process, you will be directed to your choice of having your license mailed to you or having it generated then in a PDF format for you to print from your own location.



Approved Benefit Providers

www.iowaiada.com

AutoZone

Access Systems

Advanced Business Products

AutoJini.com

Auto-Owners Insurance

Associations Marketing Group, Inc.

Automotive Finance Corporation - AFC.

Citizens Community Credit Union

CU Direct (CUDL)

The Cyclone Agency.

Erikson Solutions Services, LLC

Frazer-Dealer Management Software.

First Interstate Bank

Follow-Up Plus

Globe Acceptance, Inc.

Greater Iowa Credit Union

Innovative Dealer Services

Preferred Warranties, Inc.

ProSource Finance.com

Veridian Credit Union

Reynolds & Reynolds Inc.

S & C Automotive, Inc.

U Drive Acceptance Corp.

Wilson Distributor Service

From Driveway to Showroom: Direct Deals, Prime Inventory

Explore Prime Inventory, Harness AI Insights, Secure Direct Deals, and Experience Seamless Online Acquisitions

SCA Auctions is thrilled to announce a valuable partnership with EpiCar bringing you an exciting opportunity to access high-quality inventory through their daily car auctions. EpiCar offers a streamlined and efficient way for dealers to connect with private sellers and enhance their vehicle selection.

Why Partner with EpiCar's Daily Auctions?

- Daily Fresh Inventory: Discover new vehicle listings every day.
- Detailed Photos & Reports: Evaluate vehicles with comprehensive photos and free history reports.
- Seamless Registration: Upload your dealer license for immediate access—no hassle involved!
- Efficient Arbitration Time: Inspect and finalize purchases effortlessly with vehicle arbitration time.
- Cost Savings: Utilize the search tool to find ideal vehicles and save on marketing costs by paying only for the cars you buy.
- Commission-Free First Purchase: Enjoy your initial purchase with no commission fees.

How It Works:

- Sign Up: Register with EpiCar by uploading your dealer license.
- Browse & Bid: Access and bid on daily auction listings.
- Stay Updated: Receive notifications about new lots available near you.
- Filter & Find: Use proximity filters to find the best inventory tailored to your needs.

Ready to discover exceptional inventory with ease?

Join EpiCar's daily auctions today and experience the advantages of our partnership. <u>Click here</u> to get started!

Best regards,

The SCA Auctions Team

Depreciation in wholesale market slows



NIADA

NIADA August 21, 2024

Wholesale used vehicle prices are starting to stabilize at the mid-point of August.

The depreciation of the market dropped to 0.17 percent, according to BlackBook's Market Insights. It was nearly half the previous week's 0.32 percent drop.

"Fast forward three years from a COVID market low in new vehicle production, add high interest rates, significant negative equity, and rising new vehicle incentives, and you get a mix of adjustments in the wholesale market," BlackBook noted. "Last week, segments like compact cars, crossovers, minivans, and small pickups performed well, while high-dollar segments like the full-size luxury crossover/SUV experienced significant declines.

Small pickup prices grew by \$61 or 0.29 percent. Minivans were up \$18 or 0.11 percent. Compact crossover SUVs increased by \$13 or 0.09 percent. Compact cars gained \$6 or 0.06 percent.

In contrast, the full-size luxury crossover SUV was down \$319 or 0.8 percent.

Collectively, the nine car segments fell by 0.29 percent or \$45. The 13 truck and SUV categories dropped by 0.12 percent or \$24.

The auction conversion rate is at 59 percent.

"Auction inventory has leveled off and remained stable last week, further suggesting a possible stabilization or improvement in the market," BlackBook reported.



Do Not Drive warnings spike after Ford, Mazda recalls



Urgent "Do Not Drive" warnings were issued by Ford Motor Co. and Mazda for more than 457,000 vehicles with recalled, unrepaired Takata airbags.

The warning for another nearly half a million vehicles increases the total for vehicles with "Do Not Drive" notices to 770,000, according to data compiled from CARFAX. It was an 80 percent spike this past week.

"We've been following these in detail since May of last year," said CARFAX Editor-in-Chief Patrick Olsen. "This is far and away the biggest increase that we've seen. And these are incredibly urgent for consumers to address."

According to the National Highway Traffic Safety Administration, owners of these vehicles should not drive the vehicle until the repair is completed and the defective airbag is replaced.

"This "Do Not Drive" warning covers all unrepaired, recalled Ford, Lincoln and Mercury vehicles, as well as all Mazda vehicles, that are equipped with non-desiccated Takata airbags," said the NHTSA press release.

"Some of these vehicles are now more than 20 years old, which increases the risk of an airbag rupturing in a crash. If an explosion occurs, it can severely injure or kill vehicle occupants."

The Ford warning covers 374,290 vehicles with model years between 2004 and 2014, including: the 2004-06 Ranger; 2005-06 GT; 2005-14 Mustang; 2006-12 Fusion; 2006-12 Lincoln MKZ/ Zephyr; 2006-12 Mercury Milan; 2007-10 Edge; 2007-10 Lincoln MKX; 2007-11 Ranger.

The Mazda warning includes 82,893 vehicles in model years 2003-15, including: 2004-09 B-Series; 2003-13 Mazda6; 2006-07 MazdaSpeed6; 2004-11 RX-8; 2004-06 MPV; 2007-12 CX-7; 2007-15 CX -9.

Ford said in its press release about the recall it has made more than 121 million outreach attempts in the U.S. through letters, emails, phone calls and text messages.

Olsen pointed out that other carmakers have also made extraordinary efforts to reach consumers impacted by the recall.

"The reason they're all putting forth this much effort is twofold: 27 people have died and more than 400 have been injured in incidents involving Takata airbags; and these vehicles are now so old – this latest order is for models from 2003-2015 – that they're on their second, third, fourth, etc. owner, so tracking them down is not always easy," Olsen said.

A CARFAX report from May pointed out that consumers have been slow to act on the recall with more than 6.4 million vehicles having the Takata airbags. Texas had 788,000 of the vehicles and California had 739,000.

Consumers who own a Ford, Mercury or Mazda model can check to see if their car is involved at carfax.com/recall. They need only plug in their Vehicle Identification Number or license plate info, and Carfax can tell them instantly – for free – if their car has any unfixed recall.

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Author

Auction News

Adesa – Sioux Falls www.adesa.com.

Manheim Kansas City
www.manheim.com

Greater Rockford AA
www.graa.net

Quad City Auto Auction
www.qcaa.com

<u>Lincoln Auto Auction</u> www.lincolnautoauction.com

IIADA EVENTS:
2020 Annual Meeting

TBA - 2020

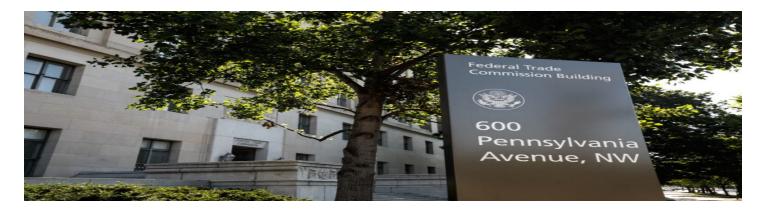
NIADA EVENTS:

June 15-18, 2020 NIADA Convention Las Vegas – MGM Grand

KEEP US INFORMED

DON'T FORGET TO LET
IIADA KNOW IF YOUR
E-MAIL, ADDRESS OR
PHONE NUMBER CHANGES

Arizona dealer fined \$2.6M by FTC



An Arizona dealership will pay \$2.6 million to settle a lawsuit from the Federal Trade Commission and State of Arizona.

Coulter Motor Company, which owns Coulter Cadillac Tempe and Tempe Buick GMC, was alleged by the agencies to have used deceptive online pricing to charge Latino consumers more in interest and add-ons.

The dealership and its former general manager Gregory Depaola will have to pay the settlement.

The FTC stated in a survey of Coulter consumers that 92 percent were charged for add-ons without their authorization or believed were required.

"Coulter used junk fees and other illegal tactics to drive up prices for consumers, especially Latino consumers," said Samuel Levine, Director of the FTC's Bureau of Consumer Protection in a press release. "The FTC will continue cracking down on practices that drive up prices, cheat consumers, and undercut honest sellers."

The suit claimed Latino customers paid nearly \$1,200 more in interest and add-ons compared to white consumers.

It also stated the dealership advertised prices online that consumers were told at the dealership were unavailable due to "market adjustments", add-ons and fees.l

According to the FTC, \$2.35 million of the settlement will be used to refund consumers.

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Author



Auto- Owners Insurance

Discount to IIADA members on Dealer Insurance and Dealer Bonds Many Iowa insurance agents represent Auto-Owners Insurance Company

All IIADA Members please confirm with your Auto-Owners Agent your are a member in good standing with the IIADA to maximize your Auto-Owners Membership benefit discount.



Globe Life Liberty National Division
Tim Nuckolls Agencies
1001 Grand Ave #200
West Des Moines, IA 50265
Greg Witzenburg Sales Agent
641-750-8275





Preferred Warranties, Inc.

200 Pinebrook Place, P.O. Box 278 Orwigsburg, PA 17961

Website: www.warrantys.com
Iowa Contact: Kristine Castel
Cell: (515) 322-6397

Fax: (877) 233-0298

Kristine.castel@preferredwarranties.com